

NEVADA COPPER PRE-COMMISSIONS GRINDING CIRCUIT; REMAINS ON TARGET TO ENTER PRODUCTION IN Q4, 2019

October 8, 2019 – Nevada Copper Corp. (TSX: NCU) (“Nevada Copper” or the “Company”) is pleased to confirm that it has started pre-commissioning of the grinding circuit of the process plant at its Pumpkin Hollow underground copper project (the “Underground Project”). Other recent milestones include completing the 120 kV power line and stockpiling over 70,000 tons of development ore on surface. The Company remains on target to commence production in Q4 2019 and to complete within its project cost estimate.¹

Matt Gili, Chief Executive Officer of Nevada Copper, stated, “We are now in the final stages before entering production in the fourth quarter of this year. I’m very proud of the team’s consistently high performance during this incredibly busy period and I know we are all excited by the upcoming transition from developer to producer.”

Construction Progress Update

The following milestones further prepare the Company for commencing concentrate production in Q4, 2019. Further construction details, including upcoming work, can be viewed on the [Nevada Copper blog](#).

- Pre-commissioning of the grinding circuit of the process plant has commenced.
- 120 kV power line is completed and energized to site.
- The first Underground Project definition drilling program has confirmed high grade stope locations as per the resource model.
- Flow through ventilation has been established between the 2850 and 2770 levels.
- Over 70,000 tons of development ore has now been stockpiled on surface.

Construction Activity Images



(Process plant, admin building and main headframe looking east)

¹ See MD&A Q2, 2019



(Bolting the face on the 3000 central ramp)

Please visit our website at www.nevadacopper.com for more construction progress photos and additional project information.

Qualified Persons

The information and data in this news release was reviewed by David Swisher, P.E., SVP of Operations for Nevada Copper, who is a non-independent Qualified Person within the meaning of NI 43-101.

About Nevada Copper

Nevada Copper's (TSX: NCU) Underground Project is in construction with a view to commencement of copper production in Q4, 2019. Located in Nevada, USA, Pumpkin Hollow has substantial reserves and resources including copper, gold and silver. Its two fully-permitted projects include the high-grade Underground Project (under construction) and a large-scale open pit project.

Additional Information

For further information please visit the Nevada Copper corporate website (www.nevadacopper.com).

NEVADA COPPER CORP.

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Cautionary Language

This news release includes certain statements and information that may contain forward-looking information within the meaning of applicable Canadian securities laws. All statements in this news release, other than statements of historical facts are forward-looking statements. Such forward-looking statements and forward-looking information specifically include, but are not limited to, statements that relate to: the ongoing construction of the Underground Project, the commencement of production at the Underground Project, and other plans of Nevada Copper with respect to the development, construction and commercial production at the Underground Project, ongoing exploration activities and the objectives and results thereof, and ongoing discussions relating to financing matters and the objectives and results thereof.

Often, but not always, forward-looking statements and forward-looking information can be identified using words such as "plans", "expects", "potential", "is expected", "anticipated", "is targeted", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements or information are subject to known or unknown risks, uncertainties and other factors which may cause the actual results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information.

Forward-looking statements and information are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements or information, including, without limitation, risks and uncertainties relating to: history of losses; requirements for additional capital; dilution; adverse events relating to construction and development; ground conditions; cost overruns; loss of material properties; interest rates increase; global economy; no history of production; future metals price fluctuations, speculative nature of exploration activities; periodic interruptions to exploration, development and mining activities; environmental hazards and liability; industrial accidents; failure of processing and mining equipment to perform as expected; labor disputes; supply problems; uncertainty of production and cost estimates; the interpretation of drill results and the estimation of mineral resources and reserves; changes in project parameters as plans continue to be refined; possible variations in ore reserves, grade of mineralization or recovery rates may differ from what is indicated and the difference may be material; legal and regulatory proceedings and community actions; accidents, title matters; regulatory restrictions; permitting and licensing; volatility of the market price of the Company's common shares; insurance; competition; hedging activities; currency fluctuations; loss of key employees; other risks of the mining industry as well as those factors discussed in the section entitled "Risk Factors" in the Company's Annual Information Form dated March 29, 2019. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. The forward-information and statements are dated as of the date hereof. The Company disclaims any intent or obligation to update forward-looking statements or information except as required by law. Readers are referred to the full discussion of the Company's business contained in the Company's reports filed with the securities regulatory authorities in Canada. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that could cause results not to be as anticipated, estimated or intended. For more information on Nevada Copper and the risks and challenges of its business, investors should review Nevada Copper's annual filings that are available at www.sedar.com.

The Company provides no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.