

ABOUT NEVADA COPPER

Symbol:	TSX-V: NCU Frankfurt: ZYT
Shares Outstanding:	35 M
Cash 04/30/07	1.4 M
Fully Diluted:	45.2M
Market Cap:	80.5M
Recent Price:	C\$2.30
52 Week High/Low:	C\$3.25/0.81

Nevada Copper Corp.

Mission: To Develop a Major Copper Mine in Nevada

Overview

Nevada Copper Corporation is focused on copper exploration and project development in the Walker Lane mineralized belt of Western Nevada. The Company owns 100% of the Pumpkin Hollow Copper Property which it is moving forward towards feasibility, planned for 2007.

Pumpkin Hollow is an advanced stage copper property, which contains Measured and Indicated Resources totalling 2.7 billion pounds of copper plus additional Inferred Resources of 3.4 billion pounds of copper (all using a 0.2% copper cut-off grade) as well as an estimated 75 million ton iron resource. This total 6.1 billion pound copper resource contains significant high grade zones.

Historical work at the Pumpkin Hollow property includes over 590,000 feet of drilling conducted by the U.S. Steel Corp., Anaconda Copper Corp. and Cyprus Minerals Corp. among others. These were among the largest mining companies in the world at the time. Numerous resource, metallurgical and economic studies were completed historically when copper prices ranged between \$0.40 and \$1.10 per pound. Current copper prices exceed \$3.00 per pound, adding substantial value since this historic work was completed.

Nevada Copper intends to move the property forward through feasibility, and is confident that at current metals prices the Pumpkin Hollow Copper property will soon host Nevada's next major copper mine.

Company History

On March 31, 2006 Astron Resources Corp. announced that it had, in exchange for shares in Astron, signed a Letter of Intent (LOI) to acquire a private BC company which had 100% control of the Pumpkin Hollow Copper property. This represented a shift in business for Astron to become a copper mine development and

HIGHLIGHTS

- 100% owned copper project in pro-mining Nevada
- 2.7 billion pounds of copper** in M&I Resources, PLUS:
- 3.4 billion pounds of copper** in Inferred Resources. (NI 43-101 Compliant)
- Additional metal credits.
- Favourable share structure
- Experienced management

RECENT NEWS

- May 8, 2007:** Nevada Copper Drills 68.5 Meters of 2.87% Cu
- April 24, 2007:** Nevada Copper Intersects Major High Grade Zone
- March 29, 2007:** Nevada Copper Drills High Grade Copper between East and E-2 Deposits
- February 21, 2007:** Nevada Copper Drills 38.4 Meters of 1.73% Cu



xploration company focused on the Walker Lane copper belt in Nevada. On November 15, 2006 Astron received shareholder approval and changed its name to Nevada Copper Corp.

Pumpkin Hollow Copper Project

Nevada's Next Copper Mine

Project History

Over 590,000 feet of drilling was completed along with extensive metallurgical and geophysical studies.

The Pumpkin Hollow copper deposit is located approximately 8 miles southeast of the small town of Yerington, Nevada, one and one half hours drive southeast of Reno. Yerington is a farming and mining community of approximately 4,000 people, and the site of the Yerington copper mine which produced approximately 2 billion pounds of 0.6% copper between 1953 and 1978.

The deposit is located on patented claims within a contiguous 11 square-mile land package comprised of patented and unpatented claims. The project is accessible by paved road and located in flat, gently rolling hills. Local infrastructure includes an electrical power line crossing the property, natural gas supply and rail siding within 10 miles of the property, and a reliable local labour supply

The Pumpkin Hollow copper deposit was discovered in 1960 by US Steel using airborne magnetic surveys. Between 1960 and 1990 the property changed hands through several world leading mining companies, including Anaconda Copper Corp. and Cyprus Minerals Corp. Over 590,000 feet of drilling was completed along with extensive metallurgical and geophysical studies. Total historical expenditures on the property exceed US\$40 million. Several economic studies have been completed, resulting in an excellent economic profile for the deposit at current metal prices for copper, iron and gold.

Geology and Mineralization

The Yerington District contains numerous copper porphyry deposits which together host over 16 billion pounds of copper. Pumpkin Hollow is a high-grade copper-magnetite skarn deposit associated with this cluster of copper porphyry deposits. Locally copper grades exceed 4% and magnetite grades are over 70%.

The geology of Pumpkin Hollow is a classic copper skarn in one of its type localities (the Basin and Range). Mineralogy includes garnet with diopsidic pyroxene, magnetite with hematite and moderate to high sulphide content consisting of pyrite, chalcopyrite, minor tennantite and sphalerite. These large copper skarns are generally associated with altered and mineralized porphyry copper stocks and display extensive retrograde alteration.





Drilling has identified six individual deposits, although with additional drilling, some of the deposits may merge into single deposits. These deposits are termed the North, Northwest, the South, Southeast, East, and E-2 deposits. Mineralization is shallow in the first four, starting less than 100 feet below surface. The East and E-2 are deeper, with mineralization commencing over 500 feet below surface.

...in the E-2 deposit USX hole KM44 reported 4.2% copper over a true width of 115 feet. In the Northwest deposit USS hole USX-44 returned 4.5% copper over a true width of 173 feet.

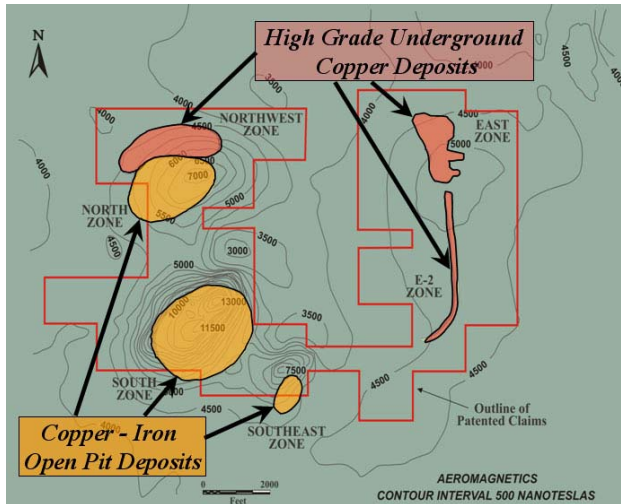


Figure 1. Pumpkin Hollow Copper Deposits

Copper mineralization in the deposits includes high grade intersections. For example, in the E-2 deposit USX hole KM44 reported 4.2% copper over a true width of 115 feet. In the Northwest deposit USS hole USX-44 returned 4.5% copper over a true width of 173 feet.

In addition to the copper resources, there is sufficient iron present to constitute significant additional resources. Limited historic assays for gold, silver and molybdenum are encouraging and current work programs will assay historic drill samples for these elements. This assay program may identify significant by-product credits on the property.

Development Program

Nevada Copper has initiated an aggressive program to enhance the property's economics and resources as part of the advancement of the property to feasibility in 2007.

The Company is currently engaged in a substantial assay program which will assay at least 4,000 historic drill samples to measure previously untested metals including gold, silver and molybdenum in the higher grade portions of the deposit. This will affect over half of the known resources. Following the completion of the assay program the resource estimate will be updated.

Concurrent with the assay program Nevada Copper will conduct a confirmation and expansion drilling program at Pumpkin Hollow. The initial campaign will to consist of 10,000 meters of drilling and





commenced in November 2006. Drilling will include in-fill and step-out holes designed to both upgrade the resource classification and test the down dip and along strike resource expansion potential in areas where the deposits remain open.

The company also plans to initiate the collection of baseline data including metallurgical, hydrological and geotechnical programs to support both permitting and economic studies as part of the feasibility program in 2007.

Summary of Resources

TABLE 1. MEASURED & INDICATED RESOURCES					
Cutoff Grade % Copper	Tons x1000	Average Grade % Copper	Contained Copper Lbs (x1,000)	Average Grade % Iron	Contained Iron Tons x 1000
0.20	312,063	0.44	2,751,746	12.31	38,422
0.75	25,136	1.37	686,738	8.41	2,115
TABLE 2. INFERRED RESOURCES IN ADDITION TO MEASURED & INDICATED RESOURCES					
Cutoff Grade % Copper	Tons x1000	Average Grade % Copper	Contained Copper Lbs (x1,000)	Average Grade % Iron	Contained Iron Tons x 1000
0.20	454,021	0.37	3,395,591	8.15	37,007
0.75	16,920	1.51	512,095	6.57	1,112

Work Programs

Several opportunities for resource expansion within the extensive Pumpkin Hollow property have been identified and will be systematically drilled. These currently include:

- Substantial potential between the high grade East and E-2 deposits in areas of apparent continuity that has not been drill tested;
- In addition, the current drilling is too widely spread to completely fill in grades and based on the known intercepts the mineralization is generally higher-grade in nature (+2 to 3% copper). The current resource estimate shows lower grade copper grades in this area compared to previous non-compliant National Instrument 43-101 estimates as a result of this widely spread drilling;
- Areas between the North and Northwest deposits, and the North and South deposits have not been thoroughly drill tested. The potential to expand the North deposit exists in both directions, potentially connecting the North and South deposits into one. Also, the northwest flank of the South deposit contains an untested magnetic high geophysical target;

The initial campaign will consist of 12,000 meters of drilling which commenced in November 2006.

- The northwest flank of the South-east deposit possesses the possibility of hosting a copper-rich zone of mineralization similar to the hanging wall zone of the South deposit; and,
- Several significantly anomalous surface gold occurrences to the south and west will be drilled.

Management and Board of Directors

Giulio T. Bonifacio President and CEO

Mr. Bonifacio is a professional accountant with over 23 years of experience in senior executive positions with several mid-sized mining and exploration companies. With extensive public company expertise Mr. Bonifacio has an in depth knowledge of financial and acquisition related matters. Mr. Bonifacio has been involved in or led several equity and debt financings over this timeframe.

Joe Kircher Vice President and COO

Mr. Kircher is a mining engineer with over 20 years of experience building and operating mines in North America in senior executive positions with both Senior and Junior mining companies. Mr. Kircher has extensive development and operating expertise at both open-pit and underground mines, with the design and construction of three mining complexes to his credit.

Joe Chan Chief Financial Officer

Mr. Chan is a professional accountant with over 25 years of accounting, administration and system experience in the mining industry. From 1992 to 2002, Mr. Chan held various positions with Teck Cominco Limited including 6 years as Controller for its wholly own subsidiary Quintette Operating Corporation and four years in a senior financial role for its US \$2.5 billion Antamina copper project in Peru. Mr. Chan has served in senior financial roles for various public companies since 1992.

Greg French, Project Manager

Mr. French is a geologist with over 25 years of exploration experience in the western US and Canada. He has worked in various capacities for Homestake Mining Co., Atlas Precious Metals, and Cornerstone Industrial Minerals as well as consulting for numerous junior mining companies. Mr. French has a Nevada gold discovery to his credit and extensive project development experience including two projects taken through feasibility and production.

Brian P. Kirwin Non-executive Chairman

Mr. Kirwin is a mining executive and exploration geologist with three gold discoveries in Nevada to his credit. Having held leadership positions from CEO to VP Exploration at both Senior and Junior mining companies, Mr. Kirwin has over 24 years of experience

evaluating, exploring and developing mineral deposits and mines worldwide.

Damien Reynolds

Director

Mr. Reynolds has been involved in the resource sector for over twenty years. He has gained industry knowledge through founding, investing in and serving on the Boards of a number of public exploration and mining companies. Mr. Reynolds has an impressive track record with projects of merit around the world and also for his ability to raise capital in the resources sector.

Joe Giuffre

Director

Mr. Giuffre has over eighteen years of combined experience in business and legal matters, and has a transaction-based practice in the areas of corporate finance, securities, mining, corporate structuring, project finance, mergers and acquisitions.

Foster Wilson

Director

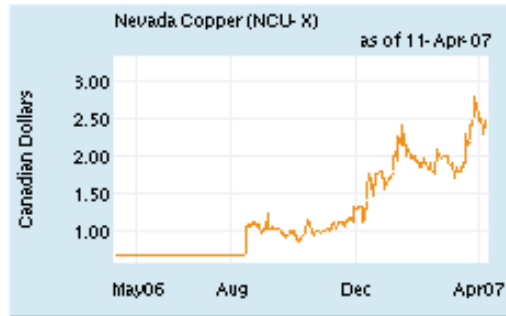
A professional geologist with over 20 years experience, Mr. Wilson has worked on exploration and development projects ranging from reconnaissance to development drilling, ore reserve estimation and feasibility studies.

Financials and Share Performance

BALANCE SHEETS	Dec. 31, 2006 (unaudited)	June 30, 2006 (audited)
ASSETS		
Current		
Cash	3,511,749	344,716
Receivables	63,128	2,945
Prepaid expenses	18,950	-
	3,593,827	347,661
Investments in Pak-It	1	-
Mineral Properties	1,664,257	332,194
Deferred Merger Costs	-	74,982
Office Equipment, net	1,376	1,376
	5,259,461	756,213
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIENCY)		
Current		
Accounts payable and accrued liabilities	254,747	65,021
Shareholders Equity		
Share capital	5,168,860	763,586
Contributed surplus	1,896,765	-
Deficit	(2,060,911)	(72,394)
	5,004,714	691,192
	5,259,461	756,213



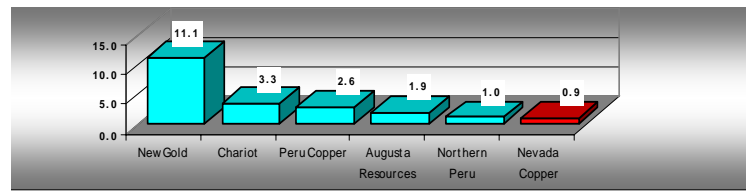
Source: sedar.com For all notes please consult original document.



Source: tsx.com

Peer Group Comparison

A selection of copper exploration companies



NEW GOLD (NGD)	11.1
CHARIOT RES (CHD)	3.3
PERU COPPER (PCR)	2.6
AUGUSTA RES (AZC)	1.9
NORTHERN PERU (NOC)	1.0

AVERAGE	4.0
NEVADA COPPER (NCU)	0.9

Market of Comparable Companies (02/03/07)

Market Value per pound of Copper in situ (\$C cents per lb)

A brief comparison of the current market value of Nevada Copper per pound of copper in situ highlights the undervalued nature of the Company. Of the five selected other copper companies, the group average is 4.0 cents per pound of copper. According to Canaccord Adams Junior Mining Weekly (09/05/06) a survey of 27 copper companies resulted in an industry average of 4.7 cents per pound.



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