

# NEVADA COPPER

## NEVADA'S NEXT MAJOR COPPER MINE

## DEVELOPING THE PUMPKIN HOLLOW COPPER DEPOSIT

- 1 Pumpkin Hollow is an advanced development stage copper property with Measured, Indicated and Inferred Resources totalling 9.3 Billion pounds of Copper at a 0.2% cutoff grade (NI 43-101 Compliant).
- 2 The copper resource includes 1.45 million ounces of Gold, 55 million ounces Silver.
- 3 An iron resource (20% cutoff) of 361 tons at an average grade of 35.8% Fe for 129 million tons of iron.
- 4 Robust Preliminary Economic Assessment results completed March, 2008 - \$784 million NPV at an 8% discount and a 24% IRR - \$1.75 long term copper price.
- 5 100% owned greenfields project on 22 square mile land package. 98% of resource on patented (private) land.
- 6 Premier development site. Infrastructure rich location in a pro-mining environment.

Investor Relations:

Eugene Toffolo

**Phone: (604) 683-8266**

Toll Free: 1-877-648-8266

info@nevadacopper.com



[www.nevadacopper.com](http://www.nevadacopper.com)

**NCU: TSX**

**9.3 BILLION POUNDS OF COPPER  
1.45 MILLION OUNCES OF GOLD**



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Above: Drilling High Grade East Deposit - 2008

The Corporation owns 100% of the Pumpkin Hollow Copper Development Property in the Walker Lane mineralized belt of Western Nevada. Pumpkin Hollow is an advanced development stage copper property which contains Measured and Indicated Resources totaling 5.6 Billion pounds of Copper plus additional inferred Resources of 3.7 Billion pounds of Copper (all using a 0.2% copper cutoff grade). This 9.3 Billion pound copper resource and associated 1.45 million ounces of gold and 55 million ounces of silver was estimated in July, 2009. This independent resource estimate is based on 530 drill holes containing over 730,000 feet of core and rotary drilling, consisting of 140,000 feet by Nevada Copper and 590,000 feet of drilling conducted by U.S. Steel Corp. and Cyprus Minerals Corp. among others.

A Preliminary Economic Assessment (PEA) completed in March, 2008 concluded that at a long term copper price of \$1.75 the project would return a robust \$784 million NPV at an 8% discount and a 24% IRR. Tetra Tech MM Inc. an industry leading international engineering firm completed the PEA, envisioning a 60,000 tpd open pit/underground mining operation feeding a single concentrator over a 24 year mine life. Average annual production over the first 10 years of mine life is estimated at 113 thousand payable tons of copper.

Leveraging off what was learned with the PEA study, the company is resolutely executing a development program in 2009/2010 including hydrological, geotechnical and resource drilling, engineering optimization studies, permitting and advanced metallurgical testwork.

The Company intends to responsibly and aggressively move the property forward through feasibility and permitting, with the goal of commencing production in 2013.

## COPPER - GOLD - SILVER RESOURCE

Copper % Cutoff	Tons (thousands)	Copper % Grade	lbs Copper (thousands)	Gold (ounces)	Silver (ounces)
<b>Measured and Indicated Resources</b>					
0.20	488,228	0.58	5,619,266	983,000	33,763,000
0.30	334,952	0.73	4,869,128	819,000	26,734,000
0.75	96,018	1.36	2,610,236	402,000	11,907,000
1.00	56,361	1.71	1,925,784	278,000	8,054,000
<b>Inferred Resources</b>					
0.20	440,826	0.42	3,695,093	468,000	21,214,000
0.30	229,632	0.58	2,678,451	313,000	14,469,000
0.75	39,645	1.28	1,016,031	112,000	4,673,000
1.00	21,160	1.65	696,843	70,000	3,104,000

### Corporate Office:

305 - 675 West Hastings Street  
Vancouver, BC, Canada V6B 1N2  
Tel: (604) 683-8992  
Fax: (604) 681-0122

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Eugene Toffolo  
info@nevadacopper.com  
Tel: (604) 683-8266  
Toll Free: 1-877-648-8266

### Operations Office:

61 East Pursel Lane  
Yerrington, Nevada, USA 89547  
Tel: (775) 463-3510  
Fax: (775) 463-4130

## MANAGEMENT

### Giulio T. Bonifacio *President and CEO*

Mr. Bonifacio is a professional accountant with over 25 years of experience in senior executive positions in the mining industry. Mr. Bonifacio has been instrumental in several equity and project related financings and has an impressive track record raising capital for projects of merit.

### Joe Kircher *Vice President and COO*

Mr. Kircher is a mining engineer with over 25 years experience building and operating mines in North America in senior executive positions with both senior and junior mining companies.

### Joe Chan *Chief Financial Officer*

Mr. Chan is a professional accountant with over 25 years of accounting, administration and system experience in the mining industry, including 10 years in various positions with Teck Cominco.

### Greg French *Project Manager*

Mr. French is a geologist with over 25 years exploration experience. He has a Nevada gold discovery to his credit and extensive project development experience.

## IRON RESOURCE

Iron % Cutoff	Tons (thousands)	Iron % Grade	Tons Iron (thousands)
<b>Measured and Indicated Resources</b>			
10	306,420	30.04	92,057
20	209,399	37.30	78,100
30	142,913	43.01	61,472
<b>Inferred Resources</b>			
10	440,138	20.67	90,986
20	152,109	33.83	51,454
30	85,690	40.87	35,022