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Actionable Strategies for Junior Resource Investors

Nevada Copper Shows Promise at Pumpkin Hollow

By ResourceX

Nevada Copper Corp.'s (TSX.V: NCU) Pumpkin Hollow copper property in Nevada has returned more interesting results, including 2.87% copper over 68.5m from one drill hole. Results from the hole also included a higher average grade of 4.04% copper over a shorter 35.6m interval.

Other significant results from the recent drill program included 24m at 1.8% copper, 37.8m at 1.19% copper and 5.8m at 2.1% copper.



Nevada Copper expects that the new results will expand their previous resource estimate on the 100% owned, advanced-stage copper property.

The company's most recent resource estimate, part of a 43-101 technical report filed in June 2006 provided a range of figures based on varying copper grade cutoffs.*

In the resource estimate, using a cutoff grade of 0.20% copper, measured and indicated resources were: 312,063,000 Tons at an average grade of 0.44% copper equaling 2,751,746,000 contained pounds of copper.

Using a cutoff grade of 0.5% copper, measured and indicated resources totalled 74,805,000 Tons with an average grade of 0.86% copper for a total of 1,284,794,000 contained pounds of copper.

Inferred resources at 0.20% cutoff added another 454,021,000 Tons at 0.37% copper for 3,395,591,000 contained pounds of copper. A 0.50% cutoff grade reduced the inferred resource numbers to 60,279,000 Tons at an average grade of 0.85% copper for 1,027,089,000 contained pounds of copper.

At a 0.2% cutoff grade the company boasts a total estimated resource of six billion pounds of copper and 75 million tons of iron. Copper traded on Tuesday at \$3.72 per pound.

Historic work on the property by large companies such as U.S. Steel Corp., Anaconda Copper Corp., and Cyprus Mineral Corp. included 590,000 feet of drilling.

Inspired by the growing resource estimates, Nevada Copper Corp. plans to move the project forward toward feasibility.

Nevada Copper's stock has climbed steadily from the one dollar range in November 2006 when the company changed its name from Astron Resources Corp. On Wednesday morning, NCU.V was trading around \$2.70. The year low was \$0.81 and the high was \$3.25.

*NI 43-101 is a Canadian regulatory instrument that governs the disclosure of mineral projects issuing in Canada.

Katherine Young writes for ResourceX Investor, an internationally distributed newsletter specializing in identifying as-yet-undiscovered resource companies representing the best in their class. For more information, visit the website www.resourceXinvestor.com.