

**NEVADA COPPER RELEASES Q2 FINANCIALS AND MD&A; UNDERGROUND PROJECT REMAINS ON SCHEDULE TO ENTER PRODUCTION IN Q4, 2019**

**August 8, 2019** – Nevada Copper Corp. (TSX: NCU) (“Nevada Copper” or the “Company”) announced today that it has completed, and SEDAR-filed, its quarterly financial statements and management’s discussion and analysis for the three and six months ended June 30, 2019. Additionally, the Company confirms that its Pumpkin Hollow underground copper project (the “Underground Project”) remains on target to commence production in Q4, 2019.

**Construction Progress Update**

Recent video footage of progress and further construction details can be viewed on the [Nevada Copper blog](#).

- **Underground Project development proceeding well:**
  - Total Lateral development to date has now advanced 6,000 feet on both levels.
  - Alimak has advanced vertically 108 feet and is developing the 3000 level loading pocket.
  - Several mining fronts continue to make progress, including: 3000 central ramp, 2900 geotechnical stope access, 2770 geotechnical stope access, 2770 ventilation raise access and 2770 COB access.
  - East North ventilation shaft vertical development has advanced over 1000 feet.
  
- **Surface infrastructure and processing equipment at the Underground Project advancing to plan:**
  - Mechanical fit out of the Sag and Ball mill continues on schedule
  - All flotation cells have been installed
  - The 120 KV substation is complete
  - Coarse ore feeder hopper retaining wall and foundations complete
  - Process plant pipework installation is 75% complete
  - 120 KV power pole installation along 4-mile corridor is 50% complete

Construction Activity Images



*(Pumpkin Hollow Underground Project looking West)*



*(Process plant showing advanced construction progress looking West)*

Please visit our website at [www.nevadacopper.com](http://www.nevadacopper.com) for more construction progress photos and additional project information.

### **Qualified Persons**

The information and data in this news release was reviewed by David Swisher, P.E., SVP of Operations for Nevada Copper, who is a non-independent Qualified Person within the meaning of NI 43-101.

### **About Nevada Copper**

Nevada Copper's (TSX: NCU) Underground Project is in construction with a view to commencement of copper production in Q4, 2019. Located in Nevada, USA, Pumpkin Hollow has substantial reserves and resources including copper, gold and silver. Its two fully-permitted projects include the high-grade Underground Project (under construction) and a large-scale open pit project.

### **Additional Information**

For further information please visit the Nevada Copper corporate website ([www.nevadacopper.com](http://www.nevadacopper.com)).

### **NEVADA COPPER CORP.**

#### **Matthew Gili, President and CEO**

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### **Cautionary Language**

*This news release includes certain statements and information that may contain forward-looking information within the meaning of applicable Canadian securities laws. All statements in this news release, other than statements of historical facts are forward-looking statements. Such forward-looking statements and forward-looking information specifically include, but are not limited to, statements that relate to: the ongoing construction of the Underground Project, the commencement of production at the Underground Project, and other plans of Nevada Copper with respect to the development, construction and commercial production at the Underground Project, ongoing exploration activities and the objectives and results thereof, and ongoing discussions relating to financing matters and the objectives and results thereof.*

*Often, but not always, forward-looking statements and forward-looking information can be identified using words such as "plans", "expects", "potential", "is expected", "anticipated", "is targeted", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements or information are subject to known or unknown risks, uncertainties and other factors which may cause the actual results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information.*

*Forward-looking statements and information are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements or information,*

*including, without limitation, risks and uncertainties relating to: history of losses; requirements for additional capital; dilution; adverse events relating to construction and development; ground conditions; cost overruns; loss of material properties; interest rates increase; global economy; no history of production; future metals price fluctuations, speculative nature of exploration activities; periodic interruptions to exploration, development and mining activities; environmental hazards and liability; industrial accidents; failure of processing and mining equipment to perform as expected; labor disputes; supply problems; uncertainty of production and cost estimates; the interpretation of drill results and the estimation of mineral resources and reserves; changes in project parameters as plans continue to be refined; possible variations in ore reserves, grade of mineralization or recovery rates may differ from what is indicated and the difference may be material; legal and regulatory proceedings and community actions; accidents, title matters; regulatory restrictions; permitting and licensing; volatility of the market price of the Company's common shares; insurance; competition; hedging activities; currency fluctuations; loss of key employees; other risks of the mining industry as well as those factors discussed in the section entitled "Risk Factors" in the Company's Annual Information Form dated March 29, 2019. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. The forward-information and statements are dated as of the date hereof. The Company disclaims any intent or obligation to update forward-looking statements or information except as required by law. Readers are referred to the full discussion of the Company's business contained in the Company's reports filed with the securities regulatory authorities in Canada. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that could cause results not to be as anticipated, estimated or intended. For more information on Nevada Copper and the risks and challenges of its business, investors should review Nevada Copper's annual filings that are available at [www.sedar.com](http://www.sedar.com).*

*The Company provides no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.*